TREASURER'S REPORT

2024-2025

Harritt Young, Treasurer

Colville Estate Tenants' and Residents' Association

February 2026

INTRODUCTION

Colville Estate Tenants and Residents Association exists to represent the interests of all residents who live on Colville Estate. As Treasurer, it is my responsibility to ensure all income and expenditure is accounted for and recorded accordingly.

This report contains information relating to CETRA's accounts between November 2024 and November 2025.

CETRA is in a healthy financial position. One of our core objectives is to continually raise funds for activities and events for the benefit of residents living on the Colville Estate. We are committed to making a positive difference for all residents and encourage residents to participate in and enjoy our activities.

CETRA secured its first commercial catering contract, charging £1,500 to provide cooked food for Drive Forward Foundation's Open Day at The Dock Shed, Canada Water. This provided an opportunity for two Colville Estate residents to showcase their culinary skills and earn income.

Community Hall hire has an income stream for CETRA. Between November 2024 and November 2025, we delivered 40 bookings, generating £6,000 in income. All transactions are recorded in a dedicated account, supported by a maintained Hall Hire Log detailing booking information and funds received, ensuring clear financial oversight and audit transparency.

Independent Auditor's Statement

The accounts for the period 11 November 2024 to 28 November 2025 have been independently audited by Iqbal Chowdhury FCCA of Ipsum Accountants Ltd (Association of Chartered Certified Accountants).

The auditor has confirmed:

- CETRA has held the minimum required interim meetings and documented decisions as required by Hackney Council
- CETRA has bank accounts to which it has exclusive title
- Bank balances support the Treasurer's accounts
- A sample of expenditures has been verified to invoices
- Grant receipts pertain to funder agreements
- Insurance cover in place is appropriate for the nature of the entity

AUDITOR'S CONCLUSION

"The accounts give a true and fair view of the unincorporated entity's income and expenditure for the period."

*Iqbal Chowdhury FCCA **I** Ipsum Accountants Ltd **I** Date: 14 January 2026*

FINANCIAL SUMMARY

On 12 November 2024, the opening bank balance was £6,716.34. During the financial year, CETRA received additional funds of £15,715 to support our work, events, and activities.

Income Breakdown

Category	Amount
Grants	
LBH - Big Lunch	£750
Colville Special Project Grant	£2,963
LBH – Insurance & TRA Admin – 2024	£1,160
Other Income	
Donations	£1,555
Hall Hire	£6,384
Activities Fees	£1,371
Bank Interest	£32
Ring-fenced Project	
Repair Café	£1,500
Total Income	**£15,715**

Expenditure Breakdown

The following breakdown provides a summary of delivery and project support costs from November 2024 to November 2025:

Category	Amount
Bank Charges	£40
Equipment (Podcast, Outdoor Music System, Speakers and Gazebos)	£3,441
Events - Big Lunch, Bingo/Block Naming, Easter, Eid, Margate coach trip (Including food, cutlery, decorations and equipment)	£9,548
Hall Maintenance and Cleaning	£1,359
Internet	£185
Other Activities (Zumba)	£1,280
Printing, Postage and Stationery	£411
Repair Café	£1,500
Subscriptions	£1,598
Travel and Subsistence	£543
Van Hire	£46
Total Expenditure	**£19,951**

FUNDS HELD BY HACKNEY COUNCIL

Hackney Council has, since 2021, held funds for CETRA received from building contractors. These funds are currently being paid to the Council in instalments.

Building Contractor	Date	Amount
Higgins	2021	£4,350.00
Thornsett Partners Limited	2025	***£14,088.69**
Thornsett Partners Limited - funds outstanding to pay		***£70,443.05**
	Total Received	**£88,881.74**

*these figures may have changed since 2023

From the funds held by the Council, deductions have been made to pay for the following activities, leaving a balance of £57,791.10:

Expenditure Description	Date	Amount
New Chairs for the Community Hall	2023	£5,507.64
Box Up Crime Activity	July 2023 & 2024	£21,360
Box Up Crime Related Cleaning	2023 & 2024	£1,260
Event Costs for Big Lunch	Sept 2025	£2,963
	Total Spent	**£31,090.64**
	Available Balance	**£57,791.10**

As a resident, you can provide suggestions as to how these funds can be utilised for the benefit of the Colville Estate community.

Financial Position

As of 28 November 2025, CETRA's closing balance stood at £2,512. The Independent Auditor's Report, together with the confirmed closing balance, has been formally accepted by Hackney Council's Resident Participation Team.

Britannia Development Fund

In addition to the funds held by Hackney Council, CETRA has access to the Britannia Development Fund for community projects that would benefit Colville residents. A project proposal will need to be presented to the Britannia board. Any ideas from residents would be welcomed.

Britannia Development Fund Available: **£20,000**

Additional Notes

Capital Assets Acquired 2024-2025

CETRA has made strategic investments in equipment and infrastructure to enhance service delivery and community programming capabilities.

Kitchen Assets

Complete kitchen refurbishment enabling catering operations and community cooking activities:

- Electric Cooker
- Fridge Freezer
- Deep Freezers (x2)
- Microwave
- Airfryer
- Toaster
- Toast Press
- Coffee Machine
- Portable Induction Hob
- Full Kitchen Utensils Set
- Hand Washing Unit
- Pizza Oven
- Kettle

Main Hall Equipment

- TV and Subscription Service
- Projector and Projector Screen
- Heavy Duty Extension Cables
- Wireless Handheld Hoover
- Table Tennis Table
- Outdoor Speaker System

Office and Technology

- Computer Monitor
- Printer and Subscriptions
- Internet Service
- Security System (Door Ring)

Workshop and Creative Space

- Cricut cutting Machine
- Sewing Machine
- Dehumidifier
- Podcast Recording Equipment

Event Infrastructure

- Gazebos x2
- Music Equipment and Outdoor Speakers
- Event Lighting
- Electric Food Heat Mats x4

Organisational Growth & Financial Oversight

As CETRA continues to evolve beyond a traditional Tenants and Residents Association model and deliver multiple enterprise-led initiatives alongside its core functions, the scale and complexity of financial management will naturally increase. This requires enhanced layers of oversight, clearer separation of project income streams, and robust governance structures to support concurrent delivery.

Strong financial record-keeping and internal controls are already in place, providing a solid foundation for this next phase. These systems ensure appropriate due diligence, transparency, and accountability as CETRA's operational and income-generating activities continue to expand.