

Please see below the text highlighted in red, which could be the suggested amended wording in the constitution, should the proposed motion be agreed by the Board.

Note that this document is not the motion you are voting on.

Page 5: **OBJECTS**

B3 Create first class affordable housing for the original tenants and resident leaseholders of Woodberry Down estate.

The Organisation seeks to improve all aspects of the Woodberry Down neighbourhood and the opportunities, life-chances and living standards of the Woodberry Down community through the comprehensive regeneration of the neighbourhood.

Page 12 - **The Annual General Meeting**

D32 The functions of the Annual General Meeting shall be:

- (1) to accept the Organisation's annual report which shall contain:
 - the revenue accounts and balance sheet for the last accounting period,
 - the auditor's report on those accounts and balance sheet,
 - the Board's report on the affairs of the Organisation,
 - the Board's statement of the values and objectives of the Organisation,
 - a statement of the skills, qualities and experience required by the Board amongst its Board Members;
- (2) to co-opt individuals to fill any of the six places on the Board reserved for co-opted Members;
- (3) to elect the Members of the Executive Committee for the forthcoming year by secret ballot;
- (4) to appoint Members to Committees of the Board for the forthcoming year;
- 5) to appoint Members to Partnership Committees and Working Groups including the Design Committee. **In the case of the Design committee 50% of the WDCO representatives shall be made up of Board members that are either social rented tenant, a resident leaseholder one of the original Hackney blocks or a shared equity owner**

Page 21 - **The Executive Committee**

F2 There shall be an Executive Committee comprising the Officers of the Organisation. **Until the end of the Regeneration 50% of the Executive will be made up of Board members that are either a social rented tenant, a resident leaseholder one of the original Hackney blocks or a shared equity owner.**

Page 33: **Appendix 2 Rules for the Election of Members of the Board**

2 CONSTITUENCIES

- 2.1 Each directly elected Member of the Board represents a constituency within the designated area. **Until the end of the regeneration 50% of these constituencies will be ring fenced to original Hackney Council social rented tenants and / or resident leaseholders from Hackney Blocks.**

- 2.2 The constituencies within the designated area will be reviewed before each election to ensure that, as far as possible:
- (a) all 24 elected positions on the Board are allocated to constituencies **grouped by tenure**,
 - (b) **within each tenure** each Member represents an approximately equal number of dwellings.
- 2.3 The Executive Committee will initiate this review in sufficient time before an election so that any changes which are recommended can be considered and adopted by the Board before the election is called.